



## **Mansion House Scholarship Scheme Annual Report for 2014**

### **Background**

This report summarises the activities of the Mansion House Scholarship Scheme during 2014. Established in 1998, the aim of the Scheme remains that of supporting every Lord Mayor in their role of promoting the City of London across the world by offering scholarships to students or young business executives from overseas to come to UK in order to take Masters level courses in Financial Service subjects at British Universities, or to undertake training courses or business attachments within the City.

Over one hundred and thirty scholars have now been appointed by successive Lord Mayors since the Scheme was established, drawn from fifty five countries. All are exceptionally high grade representatives of the financial, professional and maritime sectors in their own countries and remain excellent ambassadors for the City when they return home. Mansion House Scholars continue to be selected from some of the countries which the Lord Mayor visits in any one year. Awards vary in size but remain in the region of £7,500 for those taking University courses or up to £5,000 for those who undertake short duration City-based internships or training courses.

### **Activities in 2014**

The 2013 Scholars The thirteen scholars appointed in 2013 by Sir Roger Gifford all completed their studies or courses during the year and all but two have since returned home. Ten scholars took Masters' degrees and three undertook short training courses or business attachment. They were all hugely appreciative of their year here and of the support shown to them by many Livery Companies and in particular the International Bankers Company – who appointed mentors from within their Company to offer friendship and invaluable advice. They clearly much enjoyed their time here in UK and some complimentary comments from four of the departing scholars are attached to this Report.

The 2014 Scholars Dame Fiona Woolf appointed ten Mansion House Scholars last year. Seven are now settled into their Masters' degree courses at various Universities and one will start his course this autumn. The other two awards were for scholars taking short courses in the City. One, from the State Bank of Vietnam, has already completed a three-week secondment to Standard Chartered Bank, whilst the other, from Uganda, will take a two- week course with the Royal Institute of Public Administration (RIPA) in July. A full list of those scholars appointed in 2014 is at Annex A. The total cost of these awards amounted to £69,150.

Donations The Scheme received donations totalling £55,200 from thirty six City Livery companies during the year, together with other donations amounting to £35,000. These included grants from the 2014 Lord Mayor's Appeal and certain City institutions. Over sixty Companies have offered support to the Scheme since its foundation and many now

the success of the Scheme and the Lord Mayor and Trustees are most grateful. They hope very much that other Companies might take the opportunity to support this Scheme in the same way that they traditionally support the annual Lord Mayor's Appeal.

The Scheme received strong support also from our Ambassadors and High Commissioners overseas, in those countries which successive Lord Mayors visit during their year in office. The scholarships themselves are highly prized by those competing for selection and the ability to offer these awards assists the Lord Mayor greatly in his or her role of promoting the City overseas as a leading international finance and business centre.

Hospitality Each of last year's scholars attended one of the formal dinners at Mansion House hosted by the Lord Mayor, whilst the Environmental Cleaners, Insurers, International Bankers, Marketors, and Merchant Taylors' Companies all entertained one or more scholars to one of their Livery events – including one as a guest speaker. Their respective hosts all spoke highly of them and we would very much hope that other Companies might consider inviting some of the 2014 scholars to one of their Livery events this year.

The Trustees hosted a successful and enjoyable Reception at SEB Bank in May, generously sponsored by SEB and hosted by Sir Roger Gifford and his fellow Directors. A hundred guests attended, including the Lord Mayor and the Sheriffs, past and present Mansion House Scholars, four Ambassadors, senior City of London members and over fifty Masters, Clerks and other representatives of City Livery Companies.

### **Plans for 2015**

The Lord Mayor hopes to be able to appoint up to ten Mansion House Scholars this year from some of the countries he is to visit. He has already offered scholarships in Kuwait and Burma, and other possible countries include Singapore, Malaysia and Indonesia in South East Asia; Ghana, Nigeria, Mozambique and South Africa in Africa; together with Peru and Brazil in Latin America.

### **Conclusion**

The Mansion House Scholarship Scheme remains active and successful and the Lord Mayor and Trustees hope that City Livery Companies and their Charity Committees will continue to support it throughout 2015, as they have done so generously in the past. They hope also that other City based organisations will add their support as well.

The Scholarship Scheme Website: [www.mansionhousescholars.org.uk](http://www.mansionhousescholars.org.uk) includes a full list of all past Mansion House scholars and the countries from which they have been selected. Keeping in touch with past scholars is seen as an important part of the Scholarship Scheme and the Lord Mayor has already met five of them on his overseas visits in January and February.

Neill O'Connor  
Secretary to the Trustees

25th February 2015

**Mansion House Scholars 2014**

The following Mansion House Scholars were appointed during Alderman Dame Fiona Woolf's mayoralty:

- CHINA Mr Qingyun Su - An employee of the Shanghai Stock Exchange, taking a Masters in Finance Degree at the London Business School
- KENYA Mr Moses Macharia - A Treasury Sales Officer with Ecobank Ltd in Nairobi, taking an MSc course in Financial Economics at Leicester University, starting in September 2015
- MEXICO Miss Anakaren Sanchez - An analyst in a Financial Ratings Agency, studying for a Masters in Finance Degree at Hult International Business School in London
- MOROCCO Miss Sara Aatalla - An executive with the Morocco Chamber of Commerce, taking an MSc course in Investment and Risk Finance at the University of Westminster
- S AFRICA Mr Samkelisiwe Peter- A private equity associate with Rand Merchant Bank, reading for an MBA at the Said Business School, Oxford University
- TANZANIA Miss Magreth Aloyce - A public sector projects analyst with Deloitte, studying for an MSc degree in Petroleum, Energy Economics and Finance at the University of Aberdeen
- TUNISIA Miss Salma Belhaj - Previously an intern with a Broker on the Tunisian Stock Exchange, now taking an MSc course in Finance and Investment at the University of Greenwich.
- UGANDA Mr Julius Kanakulya - A Procurement Officer in the Ministry of Finance. He will attend a two-week course on Public Financial Management - Planning and Control, at the Royal Institute of Public Administration (RIPA) in July 2015
- URUGUAY Mr Fernando de la Fuente - A Commercial Director in a family shipping business, currently studying for an MBA at the London Business School.
- VIETNAM Mr Nguyen Le Nam - A Deputy Director in the Treasury Division of the State Bank of Vietnam. He undertook a two-week attachment to Standard Chartered Bank in London in November 2014

### **Mansion House Scholarships, 2013 – Comments by Departing Scholars**

**Ivan Tambunan – Indonesia** The last one and a half years in London, studying and working, is truly a once in a life time experience for me. It is not just about going to London, doing a Masters' in a world class UK University, or working at a magic circle law firm. (*Allen & Overy*). It is the unique holistic experience which has allowed me to develop myself personally, professionally, and spiritually. Mansion House scholarship significantly contributed to this wonderful experience. It helped me financially, but most importantly it also opened a lot of "access" which would not have been available for me. For example, I got to have a senior banker working at the BBA as my mentor, I got to attend various dinners with the Lord Mayor, UK ministers, top officials, and business leaders, and I got to meet a lot of other young scholars who are all inspiring and might make a big impact in their respective countries. I am lucky and grateful to have had this experience.

And one more thing, the scholarship created a deep emotional relationship between myself and London, particularly the City. I now consider London as my second home. I will miss London deeply. I will miss having a long walk by the Thames, looking at Big Ben and the London Eye. But I am sure I will return, because at the end, I am now also a Londoner and I am at the City's service. Thank you for everything.

**Carla Balbuena – Peru** Being awarded with a Mansion House Scholarship is a great honour and a huge accomplishment for me. UK offers not only first class universities but also an environment filled with multiculturalism, which is extremely important for anyone who wants to understand the world's economic and social problems. In addition, the access to the fabulous network of people who attend to the events hosted by the Lord Mayor is invaluable. I strongly believe that the opportunity to interact with private and public sector leaders have made me a better professional. Moreover, the experience of having an advisor provided by the scheme and related to my area of expertise turned my time in London in one of the best years of my life. After this unforgettable year, I will return to Peru to lead the design of financial regulatory policies and to make a positive impact in my country's welfare.

**Barbara Arjarquah - Ghana** I will always feel honoured to have been supported by the Lord Mayor of the city of London through the administration of the Mansion House Scholarship that gave me the opportunity to be a part of one of UK's finest Universities, Durham University. There, I joined a diversity of intellectuals from whom I tapped a lot of knowledge and gained rigorous training to help enhance my career to contribute to development in Ghana. As an honorary member of the Worshipful Company of International Bankers, I had the opportunity to meet and network with dignitaries within UK's financial sector and this has enabled me to build my network internationally. It is indeed a great honour to be a Mansion House Scholar.

**Mishari Al Jassim - Kuwait** It is a great honor to be a part of the MH Scholar group of future global leaders. It makes me proud to have been selected as the first Mansion House Scholar in Kuwait, and I would like to express my gratitude to the scheme and personally to the Lord Mayor. I look forward to continuing representing the MH scholarship scheme as an ambassador in the Kuwaiti financial community. I would also present my services to the British Embassy if required as a mentor to future candidates to ensure the MH scheme continues to be represented with dignity. The MH scholarship is held with high prestige in Kuwait and has facilitated my completion of the University of Cambridge - GMP.